



UHAB Aims to Improve Neighborhoods through Free Affordable Co-op Training That Helps Residents Strengthen Their Buildings

July 5, 2016, New York City - Starting July 18th, the Urban Homesteading Assistance Board (UHAB) will be offering a free series of housing co-op management and maintenance classes for residents and managers of TIL (Tenant Interim Lease) and HDFC (Housing Development Fund Corporation) co-op buildings. These multi-family dwellings are designed for low- and moderate-income households. UHAB Executive Director Andrew Reicher noted that "studies have found that the self-governance learned in limited-equity co-ops can improve living standards, help shareholders further their education and start their own businesses, and increase civic engagement."

The classes, taught in both English and Spanish and running through September, will help residents strengthen their buildings while containing costs. Topics cover financial management, property management, resources for distressed buildings, maintaining affordability, and meeting corporate and regulatory requirements, among other subjects.

Preserving existing affordable co-ops costs taxpayers less than creating new low-income apartments and helps meet the Mayor's housing goals. Since 1973, UHAB has guided some 1,600 buildings from failing rentals to healthy HDFC co-ops, enabling low-income residents of more than 30,000 apartments to become homeowners. Most of these affordable co-ops are now financially stable. Buildings with third-party monitoring (which UHAB provides) show a 99% rate of financial success.

Ongoing training and technical assistance are key to the health and stability of buildings that are or are becoming limited-equity co-ops. "You got a lot of people who want to do things for the building. So it's a good thing, because it's not just your apartment," Henry Reid, a shareholder in a Harlem HDFC said. "I've probably held every title over the years," Upper West Side HDFC shareholder David Calvert recalled, "but so has everyone else in the building." This sense of community spills out into the surrounding neighborhood. As Brooklyn HDFC shareholder Barbara Taylor explained, "Our adjacent buildings, we look out for one another. Don't let anything happen to these three buildings."

Jack Moore, a Brooklyn shareholder, summed up the neighborhood benefits of

thriving affordable housing: Residents "can afford to go out and eat or purchase something. So it helps the shopkeeper, it helps the diner or the little café.... You get enough of these [HDFCs] within the area, and you get the people to be positive and you can bring a community up, you can bring a block up."

**UHAB is offering housing co-op management and maintenance classes
from July through August in Manhattan**

(other boroughs, dates, and locations to be announced).

Classes are taught in either English (ENG) or Spanish (ESP).

Manhattan Location: 664 West 161st Street HDFC

(between Fort Washington Avenue and Riverside Drive)

Time: 6:00 pm

Monday 7/18	Intro to Property Management (ENG)
Wednesday 7/20	Administración de Propiedad (ESP)
Thursday 7/21	Payroll (ENG)
Monday 7/25	Working with Tenants & Shareholders (ENG)
Tuesday 7/26	Building Finance (ENG)
Wednesday 7/27	Trabajando con Inquilinos y Accionistas (ESP)
Monday 8/1	Las Finanzas del Edificio (ESP)
Tuesday 8/2	Nómina de Sueldos (ESP)
Wednesday 8/3	Educación de Accionistas (ESP)
Thursday 8/4	Monthly Financial Reports for TIL Buildings (ENG)
Monday 8/8	Informes Financieros mensuales para edificios que estan el programa de TIL (ESP)
Tuesday 8/9	Distressed HDFCs (ENG)
Wednesday 8/10	Shareholder Training (ENG)
Monday 8/15	Removing Violations (ENG)
Tuesday 8/16	Advanced Co-op Management (ENG)
Thursday 8/18	Nómina de Sueldos (ESP)
Monday 8/22	La Venta de Acciones (ESP)
Tuesday 8/23	Selling Shares (ENG)
Wednesday 8/24	Contratación Intensiva (ESP)
Thursday 8/25	Payroll (ENG)

For more information visit www.uhab.org.

This training is supported by a contract with New York City's
Department of Housing Preservation and Development.

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*About the Urban Homesteading Assistance Board
(UHAB)*

UHAB empowers low- to moderate-income residents to take control of their housing and enhance communities by creating strong tenant associations and lasting affordable co-ops.

www.uhab.org

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